Journal of Financial Economics

Status of the 116 papers accepted for future publication in the JFE

#	Paper: Author(s) and Title	Progress: Decision Date	Accepted with Revision Date	Accept Outright Date	Sent to Copy Editor	Sent to Author for Copy Changes	Sent to Publisher
1	Scott Joslin; Anh Le and Kenneth J. Singleton Why Gaussian macro-finance term structure models are (nearly) unconstrained factor-vars	2/6/2012		2/6/2012			
2	Semyon Malamud; Huaxia Rui and Andrew Whinston Optimal incentives and securitization of defaultable assets	2/6/2012					
3	John Paul Broussard; Dmitriy Muravyev and Neil D. Pearson Is there price discovery in equity options?	2/2/2012					
4	Christopher S. Jones and Selale Tuzel Inventory investment and the cost of capital	2/2/2012					
5	Valery Polkovnichenko and Feng Zhao Probability weighting functions implied in options prices	1/30/2012					
6	Christopher Mayer; Tomasz Piskorski and Alexei Tchistyi The inefficiency of refinancing: Why prepayment penalties are good for risky borrowers	1/18/2012					
7	Kenneth R. Ahern; Daniele Daminelli and Cesare Fracassi Lost in translation? The effect of cultural values on mergers around the world	1/17/2012	1/18/2012	1/17/2012			

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	Author(s) and Title	Decision Date	Accepted with Revision Date	Accept Outright Date	Sent to Copy Editor	Sent to Author for Copy Changes	Sent to Publisher
8	Paulo Maio and Pedro Santa-Clara Multifactor models and their consistency with the ICAPM	1/17/2012					
9	Taylor D. Nadauld and Shane M. Sherlund The impact of securitization on the expansion of subprime credit	1/17/2012					
10	Doron Avramov; Tarun Chordia; Gergana Jostova and Alexander Philipov Anomalies and financial distress	1/15/2012					
11	Umit Ozmel; David T. Robinson and Toby E. Stuart Strategic alliances, venture capital, and exit decisions in early stage high-tech firms	1/10/2012	1/12/2012				
12	Benjamin Golez and Jens Carsten Jackwerth Pinning in the S&P 500 futures	1/9/2012	1/12/2012				
13	Richard W. Carney and Travers Barclay Child Changes to the ownership and control of East Asian corporations between 1996 and 2008: The primacy of politics	1/9/2012	1/16/2012	1/9/2012			
14	Hengjie Ai and Dana Kiku Growth to value: Option exercise and the cross section of equity returns	1/2/2012	1/17/2012				
15	Marc Arnold; Alexander F. Wagner and Ramona Westermann Growth options, macroeconomic conditions and the cross-section of credit risk	12/31/2011	1/11/2012				

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	Author(s) and Title	Decision Date	Accepted with Revision Date	Accept Outright Date	Sent to Copy Editor	Sent to Author for Copy Changes	Sent to Publisher
16	David Hirshleifer; Po-Hsuan Hsu and Dongmei Li Innovative efficiency and stock returns	12/22/2011	1/3/2012				
17	Ran Duchin and Breno Schmidt Riding the merger wave	12/21/2011	1/4/2012				
18	Cristian Dezso and David Gaddis Ross Are banks happy when managers go long? The information content of managers' vested option holdings for loan pricing	12/19/2011	1/3/2012	12/19/2011			
19	Gurdip Bakshi and George Panayotov Predictability of currency carry trades and asset pricing implications	12/16/2011					
20	Lukas Menkhoff; Lucio Sarno; Maik Schmeling and Andreas Schrimpf Currency momentum strategies	12/14/2011	2/7/2012				
21	Pavel Savor Stock returns after major price shocks: The impact of information	12/14/2011	1/20/2012				
22	Volker Laux Stock option vesting conditions, CEO turnover, and myopic investment	12/14/2011	1/19/2012	12/14/2011			
23	Bo-Young Chang; Peter Christoffersen and Kris Jacobs Market skewness risk and the cross-section of stock returns	12/12/2011	12/22/2011	12/12/2011			

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24	Pierre Bajgrowicz and Olivier Scaillet Technical trading revisited: false discoveries, persistence tests, and transaction costs	12/6/2011	12/16/2011				
25	Harry Huizinga and Luc Laeven Bank valuation and accounting discretion during a financial crisis	12/6/2011	12/15/2011				
26	Diego Garcia and Oyvind Norli Geographic dispersion and stock return	12/5/2011	1/12/2012				
27	Fulvio Corsi; Nicola Fusari and Davide La Vecchia Realizing smiles : Options pricing with realized volatility	12/2/2011	1/3/2012				
28	Cong Wang; Neng Wang and Jinqiang Yang Dynamics of entrepreneurship under incomplete markets	12/1/2011	12/19/2011				
29	Frederico Belo; Vito Gala and Jun Li Government spending, political cycles and the cross-section of stock returns	11/30/2011	1/30/2012				
30	Travis L. Johnson and Eric So The option to stock volume ratio and future returns	11/28/2011	12/2/2011	11/28/2011	2/2/2012		
31	Peter Christoffersen; Kris Jacobs and Chayawat Ornthanalai Dynamic jump intensities and risk premia: Evidence from S&P500 returns and options	11/27/2011	12/19/2011				

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32	Turan G. Bali; Stephen J. Brown and Mustafa Onur Caglayan Systematic risk and the cross-section of hedge fund returns	11/22/2011	11/23/2011	11/22/2011	2/2/2012		
33	Lucian A Bebchuk; Alma Cohen and Charles C.Y. Wang Learning and disappearing association between governance and returns	11/21/2011	12/16/2011				
34	Viral V. Acharya and Hassan Naqvi The seeds of a crisis: A theory of bank liquidity and risk-taking over the business cycle	11/20/2011	12/28/2011		2/2/2012		
35	Monica Billio; Mila Getmansky; Andrew Lo and Loriana Pelizzon Econometric measures of connectedness and systemic risk in the finance and insurance sectors	11/15/2011	11/16/2011		11/16/2011	11/22/2011	12/6/2011
36	Yongqiang Chu Optimal capital structure, bargaining, and the supplier market structure	11/14/2011	11/14/2011		2/2/2012		
37	Philip Valta Competition and the cost of debt	11/3/2011	11/8/2011		1/12/2012	2/8/2012	
38	Naveen Khanna and Richmond D. Mathews Doing battle with short sellers: The conflicted role of blockholders in bear raids	11/3/2011	11/9/2011		2/2/2012		
39	Malcolm Baker; Xin Pan and Jeffrey Wurgler The effect of reference point prices on mergers and acquisitions	11/3/2011	12/12/2011		2/2/2012		

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40	Nikunj Kapadia and Xiaoling Pu Limited arbitrage between equity and credit markets	10/31/2011	11/8/2011	10/31/2011	1/12/2012	2/8/2012	
41	Thomas Dangl and Michael Halling Predictive regressions with time-varying coefficients	10/27/2011	10/31/2011		1/12/2012	2/7/2012	
42	Ran Duchin and Denis Sosyura The politics of government investment	10/27/2011	11/8/2011		2/2/2012		
43	Dave Berger and Kuntara Pukthuanthong Market fragility and international market crashes	10/26/2011	11/2/2011		1/12/2012	2/7/2012	
44	Viral V. Acharya; Philipp Schnabl and Gustavo A. Suarez Securitization without risk transfer	10/25/2011		10/25/2011			
45	Andrew Ang and Dennis Kristensen Testing conditional factor models	10/25/2011	10/26/2011		12/28/2011	2/8/2012	
46	Eugene F. Fama and Kenneth R. French Size, value, and momentum in international stock returns	10/23/2011	10/30/2011		1/12/2012	2/3/2012	2/8/2012
47	Jin Xu Profitability and capital structure: Evidence from import penetration	10/19/2011	10/24/2011		12/28/2011		

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48	Murillo Campello and John Graham Do stock prices influence corporate decisions? Evidence from the technology bubble	10/19/2011	12/8/2011		2/2/2012		
49	Harrison Hong and Motohiro Yogo What does futures market interest tell us about the macroeconomy and asset prices?	10/17/2011	10/17/2011		12/28/2011	2/6/2012	
50	Robert F. Stambaugh; Jianfeng Yu and Yu Yuan The short of it: Investor sentiment and anomalies	10/17/2011		10/17/2011	10/18/2011	10/25/2011	11/9/2011
51	Michael G. Hertzel; Mark R. Huson and Robert Parrino Public market staging: The timing of capital infusions in newly public firms	10/17/2011	12/5/2011	10/17/2011	2/2/2012		
52	Andrea Caggese Entrepreneurial risk, investment and innovation	10/17/2011	10/20/2011		2/2/2012		
53	Jarrad Harford; Mark Humphery-Jenner and Ronan Powell The sources of value destruction in acquisitions by entrenched managers	10/12/2011	10/13/2011		12/28/2011		
54	Malcolm Baker; Jeffrey Wurgler and Yu Yuan Global, Local, and Contagious Investor Sentiment	10/4/2011	10/17/2011		10/17/2011	10/25/2011	10/31/2011
55	Bradley S. Paye ‘Déjà Vol:’ Predictive regressions for aggregate stock market volatility using macroeconomic variables	10/1/2011	12/16/2011	10/1/2011	2/2/2012		

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56	Bruce Grundy; Bryan Lim and Patrick Verwijmeren Do option markets undo restrictions on short sales? Evidence from the 2008 short-sale ban	9/29/2011	12/19/2011				
57	Sebastien Betermier; Thomas Jansson; Christine Parlour and Johan Walden Hedging labor income risk	9/15/2011	10/21/2011	9/15/2011	12/28/2011	2/8/2012	
58	Michael J. Brennan; Tarun Chordia; Avanidhar Subrahmanyam and Qing Tong Sell-order liquidity and the cross-section of expected stock returns	9/13/2011	9/19/2011		12/13/2011	1/16/2012	
59	Alexei V. Ovtchinnikov and Eva Pantaleoni Individual political contributions and firm performance	9/12/2011	9/13/2011		12/13/2011	1/16/2012	
60	Sumit Agarwal; Yan Chang and Abdullah Yavas Adverse selection in mortgage securitization	9/12/2011	9/30/2011		12/13/2011		
61	Chansog(Francis) Kim; Christos Pantzalis and Jung Chul Park Political geography and stock returns: The value and risk implications of proximity to political power	9/12/2011	9/15/2011	9/12/2011	12/13/2011	2/3/2012	
62	Effi Benmelech; Jennifer Dlugosz and Victoria Ivashina Securitization without adverse selection: The case of CLOs	9/6/2011	9/7/2011		11/15/2011		
63	Roman Inderst and Marco Ottaviani How (not) to pay for advice: A framework for consumer financial protection	9/1/2011	9/6/2011		11/15/2011	1/4/2012	1/18/2012

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64	Aaron K. Chatterji and Robert C. Seamans Entrepreneurial finance, credit cards and race	9/1/2011	9/8/2011	9/1/2011	11/15/2011	1/4/2012	
65	Mikhail Chernov and Philippe Mueller The term structure of inflation expectations	9/1/2011	9/8/2011		11/15/2011		
66	Joseph E. Engelberg; Adam V. Reed and Matthew C. Ringgenberg How are shorts informed? Short sellers, news and information processing	8/29/2011	9/27/2011		12/13/2011	1/12/2012	
67	Rodrigo Canales and Ramana Nanda A darker side to decentralized banks: Market power and credit rationing in SME lending	8/22/2011	9/19/2011	8/22/2011	12/13/2011	1/10/2012	
68	Ashwini Agrawal The impact of investor protection law on corporate policy: Evidence from the Blue Sky laws	8/16/2011	8/18/2011	8/16/2011	11/10/2011	12/27/2011	
69	Christine Parlour and Andrew Winton Laying off credit risk: Loan sales versus credit default swaps	8/15/2011	2/7/2012				
70	Tobias J. Moskowitz; Yao Hua Ooi and Lasse H. Pedersen Time series momentum	8/12/2011	9/27/2011		10/12/2011	10/17/2011	11/21/2011
71	Rachel M. Hayes; Michael L. Lemmon and Mingming Qiu Stock options and managerial incentives for risk-taking: Evidence from FAS 123R	8/10/2011	9/1/2011		11/15/2011	1/4/2012	1/18/2012

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72	John (Xuefeng) Jiang; Mary Stanford and Yuan Xie Does it matter who pays for bond ratings? Historical evidence	8/9/2011	11/3/2011		1/12/2012	2/7/2012	
73	M.Babajide Wintoki; James S. Linck and Jeffry M. Netter Endogeneity and the dynamics of internal corporate governance	8/9/2011	8/10/2011	8/9/2011	11/10/2011	12/28/2011	
74	Nils Friewald; Rainer Jankowitsch and Marti G. Subrahmanyam Illiquidity or credit deterioration: A study of liquidity in the US corporate bond market during financial crises	8/8/2011	8/9/2011		11/10/2011	12/1/2011	2/1/2012
75	Michael S. Weisbach and Taylor D. Nadauld Did securitization affect the cost of corporate debt?	8/4/2011	8/10/2011		11/10/2011	12/1/2011	
76	Stephen G. Dimmock and William C. Gerken Predicting fraud by investment managers	8/2/2011	8/8/2011		11/10/2011	12/1/2011	12/27/2011
77	Sheng-Syan Chen and Yanzhi Wang Financial constraints and share repurchases	7/28/2011	8/3/2011	7/28/2011	10/20/2011	12/1/2011	
78	George O. Aragon and J. Spencer Martin A unique view of hedge fund derivatives usage: Safeguard or speculation?	7/22/2011	7/25/2011		10/20/2011	12/1/2011	2/7/2012
79	Nicolae Garleanu; Leonid Kogan and Stavros Panageas Displacement risk and asset returns	7/20/2011	9/12/2011	7/20/2011	12/13/2011	1/4/2012	

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80	Mariassunta Giannetti and Luc Laeven The flight home effect: Evidence from the syndicated loan market during financial crises	7/18/2011	7/25/2011		10/12/2011	11/10/2011	12/7/2011
81	Radu Burlacu; Patrice Fontaine; Sonia Jimenez-Garces and Mark S. Seasholes Risk and the cross-section of stock returns	7/18/2011	7/20/2011		10/20/2011	2/2/2012	
82	Kee-Hong Bae; Jae-Seung Baek; Jun-Koo Kang and Wei-Lin Liu Do controlling shareholders' expropriation incentives imply a link between corporate governance and firm value? Theory and evidence	7/15/2011	8/3/2011	7/15/2011	10/20/2011	11/17/2011	2/6/2012
83	Sophie Shive Local investors, price discovery, and market efficiency	7/14/2011	7/25/2011		10/12/2011	11/10/2011	11/30/2011
84	Joost Driessen and Otto van Hemert Pricing of commercial real estate securities during the 2007-2009 financial crisis	7/13/2011	7/27/2011		10/12/2011	11/2/2011	2/6/2012
85	Lucio Sarno; Paul Schneider and Christian Wagner Properties of foreign exchange risk premiums	7/11/2011	7/13/2011	7/11/2011	9/13/2011	10/20/2011	1/18/2012
86	Neil A. Doherty; Anastasia V. Kartasheva and Richard D. Phillips Information effect of entry into credit ratings market: The case of insurers' ratings	7/11/2011	8/29/2011		11/10/2011	11/22/2011	
87	Gurdip Bakshi and Fousseni Chabi-Yo Variance bounds on the permanent and transitory components of stochastic discount factors	7/7/2011	11/10/2011	7/7/2011	11/10/2011	11/22/2011	12/27/2011

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88	Andrew Karolyi; Kuan-Hui Lee and Mathijs A. vanDijk Understanding commonality in liquidity around the world	6/23/2011	7/7/2011		9/13/2011	10/20/2011	12/7/2011
89	Christopher Armstrong and Rahul Vashishtha Executive stock options, differential risk-taking incentives, and firm value	6/22/2011	6/28/2011		8/18/2011	10/5/2011	11/22/2011
90	Tarun Ramadorai Capacity constraints, investor information, and hedge fund returns	6/20/2011		6/20/2011			
91	Barney Hartman-Glaser; Tomasz Piskorski and Alexei Tchistyi Optimal securitization with moral hazard	6/16/2011	7/18/2011		9/13/2011	10/20/2011	12/7/2011
92	Lauren Cohen and Dong Lou Complicated firms	6/16/2011	6/16/2011		6/20/2011	8/2/2011	8/12/2011
93	Sonali Hazarika; Jonathan Karpoff and Rajarishi Nahata Internal corporate governance, CEO turnover, and earnings management	6/9/2011	7/7/2011		9/13/2011	9/22/2011	10/26/2011
94	Redouane Elkamhi; Jan Ericsson and Christopher A. Parsons The cost and timing of financial distress	6/9/2011	6/14/2011		8/18/2011	9/2/2011	2/3/2012
95	Tomasz Michalski and Evren Ors (Interstate) banking and (interstate) trade: Does real integration follow financial integration?	6/1/2011	6/30/2011		8/18/2011	9/14/2011	11/22/2011

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96	Dino Palazzo Cash holdings, risk, and expected returns	5/28/2011	6/6/2011		8/10/2011	10/21/2011	12/7/2011
97	Jay Shanken and Ane Tamayo Payout yield, risk and mispricing: A Bayesian analysis	5/23/2011	6/2/2011	5/23/2011	7/20/2011	8/24/2011	11/10/2011
98	Mark Grinblatt; Matti Keloharju and Juhani Linnainmaa IQ, trading behavior, and performance	5/20/2011	6/10/2011		6/20/2011	7/20/2011	9/7/2011
99	Yonca Ertimur; Fabrizio Ferri and David Maber Reputation penalties for poor monitoring of executive pay: Evidence from option backdating	5/19/2011	6/22/2011		8/10/2011	10/26/2011	11/30/2011
100	Kee-Hong Bae; Arzu Ozoguz; Hongping Tan and Tony Wirjanto Do foreigners facilitate information transmission in emerging markets?	5/19/2011	6/13/2011		8/10/2011	10/27/2011	12/27/2011
101	David R. Bates U.S. stock market crash risk, 1926-2010	4/25/2011	6/21/2011		8/10/2011	10/21/2011	
102	Franklin H. Allen; Ana Babus and Elena Carletti Asset commonality, debt maturity and systemic risk	4/19/2011	4/20/2011		5/24/2011	6/21/2011	7/6/2011
103	Jun Li and Jianfeng Yu Investor attention, psychological anchors, and stock return predictability	4/18/2011	5/27/2011	4/18/2011	6/20/2011	7/20/2011	9/7/2011

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104	Mark L. Mitchell and Todd Pulvino Arbitrage crashes and the speed of capital	4/7/2011	5/27/2011		7/1/2011	8/10/2011	8/30/2011
105	Andrea Beltratti and René M. Stulz The credit crisis around the globe: Why did some banks perform better?	4/4/2011	6/14/2011		8/10/2011	10/21/2011	12/1/2011
106	James Brickley; James S. Linck and Clifford W. Smith Vertical integration to avoid contracting with potential competitors: Evidence from bankers' banks	3/29/2011	6/24/2011		7/1/2011	8/10/2011	8/30/2011
107	Chen Lin; Yue Ma; Paul Malatesta and Yuhai Xuan Corporate ownership structure and bank loan syndicate structure	3/14/2011		3/14/2011	5/25/2011	6/29/2011	10/20/2011
108	Nicholas C. Barberis and Wei Xiong Realization utility	3/14/2011	9/19/2011	3/14/2011	9/19/2011	10/3/2011	10/17/2011
109	Bernard Black and Woochan Kim The effect of board structure on firm value: A multiple identification strategies approach using Korean data	2/3/2011	2/9/2011	2/3/2011	3/21/2011	5/19/2011	8/3/2011
110	Markku Kaustia and Samuli Knupfer Peer performance and stock market entry	1/24/2011	1/28/2011		3/21/2011	5/23/2011	6/13/2011
111	Alberto Manconi; Massimo Massa and Ayako Yasuda The role of institutional investors in propagating the crisis of 2007-2008	12/8/2010	12/20/2010		2/17/2011	3/17/2011	5/20/2011

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112	Nicola Gennaioli; Andrei Shleifer and Robert E. Vishny Neglected risks, financial innovation, and financial fragility	11/10/2010	12/16/2010		2/8/2011	3/17/2011	5/20/2011
113	Gary Gorton and Andrew Metrick Securitized banking and the run on repo	11/9/2010	11/9/2010		1/5/2011	2/8/2011	3/17/2011
114	Brock Mendel and Andrei Shleifer Chasing noise	10/22/2010	10/25/2010		11/23/2010	1/14/2011	2/23/2011
115	Amit Seru Firm boundaries matter: Evidence from conglomerates and R&D activity	9/13/2010	9/14/2011		10/12/2011	11/2/2011	
116	Azi Ben-Rephael; Shmuel Kandel and Avi Wohl Measuring investor sentiment with mutual fund flows	3/2/2010	3/19/2010		6/22/2010	7/16/2010	8/25/2010